

Land motor vehicle insurance

Insurance product
information document



Company:

AAS "BTA Baltic Insurance Company"
Country of registration: Latvia

Product:

Land motor vehicle insurance

The insurance product information document provides for a general description of the product. Full pre-contractual information and information about the insurance product is provided in other documents. Full information, including the insurance terms and conditions, which contain comprehensive information about the insurance product, is published at www.bta.lv.

This document does not reflect the terms of a specific insurance contract. The terms of the insurance contract, including the principal risks and additional risks insured, are set out in the insurance contract.

What type of insurance is it?

Insurance of land vehicles and extra equipment thereof, (type of insurance: insurance of land vehicles (except for rail vehicles)). Driver and passenger accident insurance can be added to the product (type of insurance: personal accident insurance).



What is subjected to insurance? Basic risks:

- ✓ Traffic accident risk;
- ✓ Fire risk;
- ✓ Natural disaster risk;
- ✓ Broken glass risk;
- ✓ Damage caused by animals risk;
- ✓ Fallen objects risk;
- ✓ Theft risk;
- ✓ Larceny risk;
- ✓ Third-party unlawful activity risk.

Optional risks:

- ✓ Luggage insurance (maximum insurance indemnity sum payable 1000 EUR);
- ✓ Replacement value insurance (the sum insured is set at the replacement value, i.e. the value for which a new vehicle of the relevant make, model and configuration could be purchased in the Republic of Latvia immediately before the insured event);
- ✓ Replacement car insurance (limited number of days);
- ✓ Theft of vehicle registration document (maximum insurance indemnity sum payable 50 EUR);
- ✓ Hydro impact (maximum insurance indemnity sum payable 6000 EUR);
- ✓ Specialised work insurance;
- ✓ Aerography (maximum insurance indemnity sum payable 600 EUR);
- ✓ Theft of keys (maximum insurance indemnity sum payable 300 EUR);
- ✓ Vehicle maintenance;
- ✓ Cover on ferry;
- ✓ Fuel system cleaning;
- ✓ Damage to electrical units (maximum insurance indemnity sum payable 700 EUR);
- ✓ Carelessness risk;
- ✓ Roadside assistance (service might be subjected to limit of number of uses);
- ✓ Repair in a car shop chosen by client;
- ✓ Driver's and passengers' personal accident insurance (minimum sum insured 1 500 EUR).

NB! The additional risks that are covered are specified



What is not subjected to insurance?

- Losses due to wear, deterioration, corrosion;
- ✗ Losses caused by driving without the rights to drive the relevant category of vehicle;
 - ✗ Damages resulting from the client's malicious intent or a degree of fault that, in terms of indemnification for loss and other third-party liability consequences, is equivalent to malice;
 - ✗ Other losses that occurred before the insurance contract was concluded;
 - ✗ Losses resulting from the detection of alcohol, drugs or other intoxicating substances in the driver's body.

NB! All events that are not covered are specified in the insurance contract.



Are there any coverage restrictions

- ! If the authorised user does not return the vehicle to its owner;
- ! If false information is provided at the time of conclusion of the contract;
- ! If the vehicle was equipped with inappropriate seasonal tyres at the time of the accident;
- ! If all ignition keys are not handed over after Theft.

NB! All coverage limits are specified in the insurance contract.

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For basic risks and additional risks for which no other amount or limit is specified, the Sum Insured - Market Value applies.

Market Value - the value of a vehicle, i.e. the amount of money for which a vehicle of a given make, model, year and configuration can be purchased. In determining the Market Value of a vehicle, account shall also be taken of the type of use and other important characteristics of the vehicle which may affect the Market Value of the vehicle, and the Market Value shall be determined on a compensatory basis.



Where am I insured?

- ✓ You can choose from the following territories:
- ✓ Latvia,
- ✓ The Baltic States: (Latvia, Lithuania, Estonia),
- ✓ European countries: (Latvia, Lithuania, Estonia, Austria, Albania, Andorra, Belgium, Bulgaria, Bosnia and Herzegovina, Czech Republic, Denmark, Croatia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Monaco, Macedonia, Netherlands, Norway, Portugal, Poland, Romania, Spain, Slovakia, Slovenia, Serbia and Montenegro, San Marino, Sweden, Switzerland, United Kingdom, Vatican City),
- ✓ CIS countries: European countries + (the European part of the Russian Federation west of the Ural Mountains, Belarus, Ukraine, Moldova, Turkey, Armenia, Azerbaijan, Georgia, Tajikistan, Kazakhstan).



What are my commitments?

- To provide the insurer with complete and truthful information required for the conclusion, performance and settlement of the insurance contract, and to inform about changes in the information provided, incl. your contact details;
- Pay the premium specified in the insurance contract in the amount and by the due date.
- Notify the insurer as soon as possible of any event which may give rise to the payment of an insurance claim;
- Comply with the safety requirements set out in the insurance contract, including: - activating the safety systems installed on the vehicle,
- closing the vehicle windows and doors when parking the vehicle,
- Keeping the vehicle keys, security system chips/keys and registration documents out of the reach of third parties.



When and how should I pay?

The amount of the insurance premium and the due date for payment are set out in the insurance policy. You can pay the insurance premium by bank transfer, in person at the Customer Service Centres or by calling 26121212.



When does coverage start and end?

The insurance cover starts on the commencement date of the period of insurance specified in the insurance policy, provided that the single premium payment or the first premium payment has been paid in the amount and within the time limit specified in the insurance policy.

Insurance protection ends:

- Upon early termination of the insurance contract;
- Upon early termination of the insurance contract;
- In the event of a change of ownership of the vehicle, unless the keeper becomes the owner;
- After paying the insurance claim for a damaged, stolen or hijacked vehicle.



How can I cancel the contract?

You can cancel the contract unilaterally by giving 15 days' written notice to the insurer.